

It's all about....

bringing the American dream home to you!

Construction to Permanent Mortgage Financing

LNB offers many mortgage options to assist you in the purchase or construction of the home of your dreams. In addition to conventional purchase mortgages we also offer our construction mortgage financing that easily converts to a permanent mortgage, allowing you to build your dream home.

The terms of our construction to permanent mortgage financing are detailed below.

1. You can borrow up to 95% of the construction cost or appraised value, whichever is less.
2. Low construction interest rates.
3. Equity in land, if sufficient, can be used for the entire down payment.
4. Land being purchased can be completed with the first draw.
5. Interest only payments during the construction period.
6. Permanent mortgage interest rate can be set up to 60 days before occupancy.
7. Transition from construction to permanent mortgage with no additional attorney fees.
8. Flexible draw schedule worked out with the builder.
9. Local appraisers know our markets and can use your plans and specifications to provide an as completed appraisal.
10. Years of local experience and good understanding of how to put mortgage packages together.



Member FDIC

Equal Housing Lender

LNB Banking.
It's all about people.