

**It's all about....**

# **bringing the American dream home to you!**

## **LNB Jumbo Mortgage**

LNB's Jumbo Mortgages are designed for clients purchasing, refinancing or building a primary residence or seasonal second home. LNB's Jumbo mortgage product provides financing for loan amounts which exceed the conventional mortgage limits.

**The terms of our jumbo mortgage financing are detailed below.**

1. Maximum mortgage amount can not exceed \$1,000,000.00.
2. Maximum mortgage term is 30 years.
3. Maximum total loan to value ratio:
  - ◆ Primary Residence= 80%\*
  - ◆ Second Home = 80%
  - ◆ Cash Out Refinances = 75%
4. Minimum credit scores apply.
5. Maximum total debt to income ratio of 41%.
6. Minimum cash reserves (non-retirement / non-business) needed are 12 months of P & I payments.
7. Product types available:
  - ◆ 5/1ARM
  - ◆ 7/1 ARM
  - ◆ 10/1 ARM

\*Can go to 90% LTV on primary residence with private mortgage insurance.



Member FDIC

Equal Housing Lender

**LNB** Banking.  
*It's all about people.*

JMB -08/10