

	<u>Consecutive Quarterly Comparison</u>		<u>Year-To-Date Comparison</u>	
	<u>1st Qtr</u> <u>2021</u>	<u>4th Qtr</u> <u>2020</u>	<u>3 Mo</u> <u>2021</u>	<u>3 Mo</u> <u>2020</u>
(\$ in thousands except for share data)				
<b>Earnings</b>				
Net interest income	\$ 9,908	\$ 10,555	\$ 9,908	\$ 9,140
Less: Provision for loan losses	<u>375</u>	<u>1,078</u>	<u>375</u>	<u>1,058</u>
Net interest income after provision for loan losses	\$ 9,533	\$ 9,478	\$ 9,533	\$ 8,081
Gain (Loss) on sales of securities	(20)	(27)	(20)	111
Gain (Loss) on sales of loans	1,470	909	1,470	762
Noninterest income	2,815	2,560	2,815	2,780
Noninterest expense	<u>10,423</u>	<u>9,692</u>	<u>10,423</u>	<u>8,869</u>
Income before income taxes	\$ 3,375	\$ 3,228	\$ 3,375	\$ 2,865
Income taxes	<u>673</u>	<u>555</u>	<u>673</u>	<u>516</u>
Net income	\$ <u>2,702</u>	\$ <u>2,673</u>	\$ <u>2,702</u>	\$ <u>2,349</u>
Preferred stock dividends	63	63	63	63
Net Income available to common shareholders	\$ <u>2,640</u>	\$ <u>2,611</u>	\$ <u>2,640</u>	\$ <u>2,285</u>
<b>Share and Per Share Data</b>				
Average common shares (basic)	3,175,517	3,173,338	3,175,517	3,171,860
Average common shares (dilutive)	3,295,517	3,293,338	3,295,517	3,291,860
Period-end common shares (basic)	3,175,592	3,173,338	3,175,592	3,169,735
Period-end common shares (dilutive)	3,295,592	3,293,338	3,295,592	3,289,735
Net income per common (basic)*	\$ 0.83	\$ 0.82	\$ 0.83	\$ 0.72
Net income per common (dilutive)**	\$ 0.82	\$ 0.81	\$ 0.82	\$ 0.71
Cash dividend declared	\$ 0.31	\$ 0.31	\$ 0.31	\$ 0.31
Book value (incl. conv. Pref.) <sup>1</sup>	\$ 28.02	\$ 28.99	\$ 28.02	\$ 27.68
Book value (excl. conv. Pref.) <sup>1</sup>	\$ 27.53	\$ 28.53	\$ 27.53	\$ 27.18
Last stock trade @ period end	\$ 42.26	\$ 40.00	\$ 42.26	\$ 36.49
<b>Period-end Balances</b>				
Assets	\$ 1,546,844	\$ 1,423,147	\$ 1,546,844	\$ 1,213,927
Earning assets (excl mark to market)	\$ 1,481,373	\$ 1,351,722	\$ 1,481,373	\$ 1,143,297
Gross loans	\$ 1,048,286	\$ 1,019,696	\$ 1,048,286	\$ 870,594
Allowance for loan losses	\$ 17,735	\$ 17,382	\$ 17,735	\$ 12,462
Deposits	\$ 1,411,386	\$ 1,285,967	\$ 1,411,386	\$ 1,063,571
Shareholders' equity	\$ 92,354	\$ 95,462	\$ 92,354	\$ 91,069
<b>Average Balances</b>				
Assets	\$ 1,488,259	\$ 1,418,743	\$ 1,488,259	\$ 1,175,271
Earning assets (excl mark to market)	\$ 1,419,576	\$ 1,349,704	\$ 1,419,576	\$ 1,109,982
Gross loans	\$ 1,026,863	\$ 1,013,337	\$ 1,026,863	\$ 860,912
Allowance for loan losses	\$ 17,545	\$ 16,758	\$ 17,545	\$ 11,596
Deposits	\$ 1,351,219	\$ 1,277,325	\$ 1,351,219	\$ 1,051,217
Shareholders' equity	\$ 96,149	\$ 96,576	\$ 96,149	\$ 89,428
<b>Performance Ratios</b>				
Return on average assets	0.74%	0.75%	0.74%	0.80%
Return on average equity	11.40%	10.00%	11.40%	10.56%
Net interest margin	2.83%	3.11%	2.83%	3.31%
Net interest margin (T/E)	2.85%	3.13%	2.85%	3.33%
Core Net interest margin	2.91%	2.93%	2.91%	3.31%
Core Net interest margin (T/E)	2.93%	2.95%	2.93%	3.33%
Efficiency ratio***	73.44%	69.11%	73.44%	69.94%
Core Efficiency ratio***	74.25%	74.53%	74.25%	69.94%
<b>Asset Quality</b>				
Net charge-offs	\$ 22	\$ 198	\$ 22	\$ 152
Net charge-offs to average total loans	0.00%	0.02%	0.00%	0.02%
Allowance for loan losses	\$ 17,735	\$ 17,382	\$ 17,735	\$ 12,462
Allowance for loan losses to total gross loans	1.69%	1.70%	1.69%	1.43%
Non-performing loans	\$ 4,327	\$ 3,328	\$ 4,327	\$ 4,685
Non-performing loans to total gross loans	0.41%	0.33%	0.41%	0.54%

<sup>1</sup>) In 12/16 Company issued \$4.9 million 5.00% convertible preferred stock.

\*Basic earnings per share are calculated based upon net income available to common shareholders after preferred stock dividends

\*\*Dilutive earnings per share are calculated based upon net income (including preferred stock available to be converted into common stock).

\*\*\* Calculated by dividing total noninterest expense by net interest income plus noninterest income (adjusted for certain items) and gain on sales of loans included for YTD 2020 and 2021.

All CORE calculations are done without including interest income and processing fees associated with PPP loans.